# The Future of Recruitment

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## HR TECH Partnership



Investment & Innovation specialists in the 'People Tech Start-up 'area





Angel Investment Fund with Corporate/HR directors as investors

Human Capital Digital Innovation Hub



- Ex CHRO in large organizations Citibank, AT&T, Rolls Royce etc
  - International
    Global roles, lived in China, Europe,
    Singapore, India, US
    - Managing Partner

### **Today**



Owner of Work getting important?

How is digital impacting Talent Acquisition?

O How can you get familiar with workplace digital innovation?



# We are entering an age of fluidity, and it has

implications



# What is the % of jobs that people will be doing in ten years that have not even been thought of yet?





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What % of millennials do you expect to change jobs every 3 years, implying 15-20 employers over their career?





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# How do employees today like to learn?





of employees like to learn at their own pace.

### Three key trends impacting the workplace



Fast changing business models

Gig Economy

Expectations of Employee Experience

#### Fast changing business models







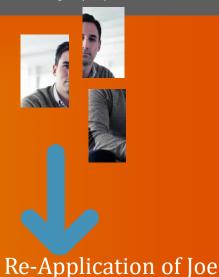
# **Gig Economy - Unbundling of jobs**













... in some time slots (could be for seconds)



... in some location (he need not be there)



... in some context (skills specific to him)

### Gig Economy -Full time work disappearing



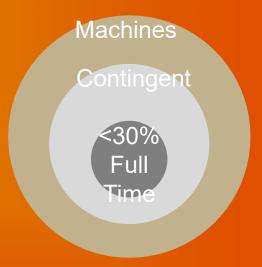


80-90% Full Time Employees

### **Today**



#### **Tomorrow**



# Impact of Employee Experience



Anytime.....
Anywhere ......

Big data and predictive analytics



Personalised choices

Design thinking

# How is Al impacting Talent Acquisition?

# Al is the third wave









# Substitution- machines replacing humans



- 52 % of human jobs to get automated by 2025
- 500,000 unfilled digital jobs across Europe



# Augmentation



Where technology supports TA e.g. Chatbots for assistance, Virtual Reality for onboarding



### **Disintermediation**



Where technology removes middle men e.g. recruitment market places, gig economy platforms



#### Collaboration



Where technology enables exchange of information



### **Operations & Candidate experience Experience**

Where technology shapes the speed and efficiency across all aspects of the recruitment cycle:

- Employee referrals
- Candidate attraction
- Improving Diversity
- CV Screening
- Video interviewing
- Assessment
- Onboarding etc



# How easily are HR professionals embracing digital?

Feedback from 15,000 HR professionals

### **KPMG** results – lack of confidence

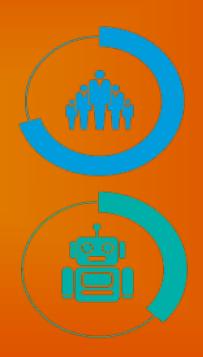


Most HR executives —

/0/ 0 — recognize the need for workforce transformation.

Yet barely a third

0/0/0 — feel "very confident" about HR's actual ability to transform and move them forward via key capabilities like analytics and Al.



#### KPMG results –47% planning an investment in Al



Over the next year or two, more are planning investments in areas such as:



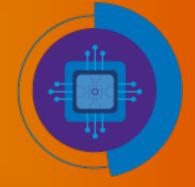
predictive analytics

(60%)



enhanced process automation

(53%)

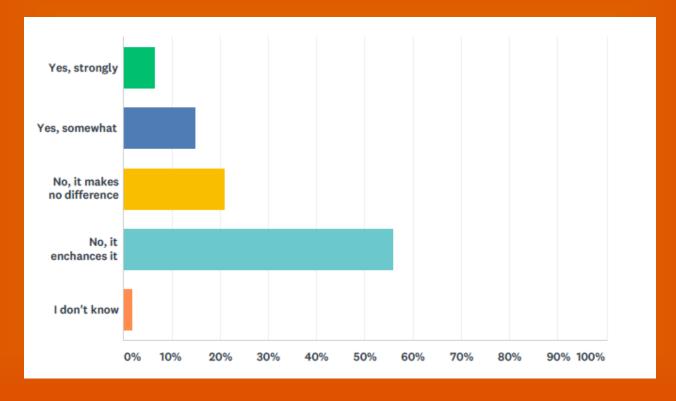


and Al

(47%)

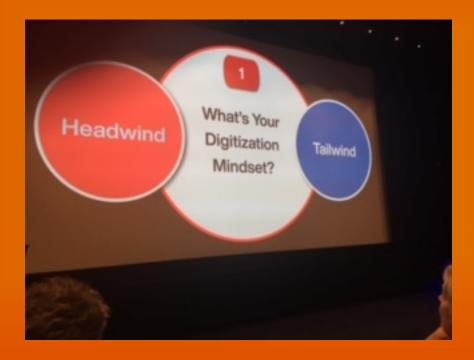
# HRTP Research -Do you believe that increased use of technology undermines the human touch with HR?

Investing in people innovation



### Digitization mindset is the biggest issue





# What can organisations do to understand Digital Innovation?

### **Human Capital Digital Innovation Hub**



- Six-month program get exposed/learn/experiment
- Sponsor one Al based HR start-up
- Participate along with 3 other corporates



### Technology predictions are changing rapidly!



# 50% of all work done by humans today is expected to be automated by 2030

McKinsey & Co in 2017

52% of all work done by humans today is expected to be automated by 2025

World Economic Forum in 2018

## **Thank You**

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